

CARRIER NAME: \_\_\_\_\_  
PUC NO.: \_\_\_\_\_  
ISLAND: \_\_\_\_\_

EXHIBIT C

### INCOME STATEMENT

For the 12 Month Period Ending \_\_\_\_\_, 20\_\_\_\_

(Use Whole Dollars)

DESCRIPTION	AMOUNT	TOTAL
<b>1. Total PUC Operating Revenue (Exhibit B, Section A, Line 8)</b>		
<b><u>PUC Operating Expenses:</u></b>		
2. Advertising		
3. Dues & License		
4. a. Equipment Rental - Leased Vehicles		
b. Equipment Rental - Others		
5. Fuel & Oil		
6. Insurance		
7. Legal & Accounting		
8. Office Supplies		
9. Payroll - Drivers		
10. Payroll - Others		
11. Payroll Taxes & Fringe Benefits		
12. Rent - Office/Terminal		
13. Repairs & Maintenance - Auto		
14. Telephone/Utilities		
15. PUC Motor Carrier Fee		
16. Public Service Company Tax/General Excise Tax		
17. Airport Transfer Fee		
18. a. Depreciation - PUC Vehicles		
b. Depreciation - Other Fixed Assets		
19. Other PUC Expenses (Attach separate sheet)		
<b>20. Total PUC Operating Expenses (Add Lines 2 to 19)</b>		
<b>21. PUC OPERATING INCOME (Line 1 less Line 20)</b>		
<b>22. PUC OPERATING RATIO (Line 20 divided by Line 1)</b>		%
<b><u>OTHER INCOME:</u></b>		
23. a. Non - PUC Income (Loss)		
b. Interest and Dividends		
c. Other Income		
Total Other Income (Add Lines 23a to 23c)		
<b><u>OTHER DEDUCTIONS:</u></b>		
25. a. Interest Expense		
b. Other Deductions		
26. Total Other Deductions (Add Lines 25a and 25b)		
<b>27. NET INCOME BEFORE INCOME TAXES (Line 21 plus Line 24 less Line 26)</b>		
28. Income Taxes		
<b>29. NET INCOME (Line 27 less Line 28)</b>		